



CONVENTION 2021

LWV LEAGUE OF WOMEN VOTERS'
OF ILLINOIS

60th Biennium: Uplifting Democracy, Equity and Our Ideals

PROPOSED BUDGET FOR THE 2021-2023 BIENNIUM: OVERVIEW

MATERIALS

The Budget Committee presents for your consideration the LWWIL and LWWILEF budgets, along with the combined totals of LWWIL and LWWILEF budgets for each line item.

The Budget Committee has two motions to be voted upon during convention:

- The per-member-payment rate (PMP) for the two years of the Biennium 2021-2022 and 2022-2023.
- The budget for The League of Women Voters of Illinois (LWWIL)

PER MEMBER PAYMENT RATE

The Budget Committee and the LWWIL Board recommend the PMP rates remain stable at \$32.00 per year of the Biennium.

LWWIL BUDGET 2021-2023

This budget proposal is based upon the following assumptions:

- The number of dues paying members will continue at the current levels
- The per member payment rate (PMP) to the LWWIL is unchanged for the 2021-2023 Biennium, remaining at \$32.00 per member, per year of the Biennium.
- A five year average of fundraising was used to determine fundraising amount

The LWWIL budget is voted upon for adoption by the delegates of the convention. The LWWILEF budget is voted upon for adoption by the LWWILEF Board of Directors at the first meeting of the LWWILEF board, which immediately follows the convention.

Overall, the current financial status of the combined organizations has benefited from the combination of decreased payroll costs during the current year (resignations, positions not filled), investment portfolio recovery in the endowment funds, legacy gifts and donations received, a PPP loan, and some unspent budgeted expenses.

The budgeted expenses for the next two years provide for an efficient staff, using current tools (hardware and software) in the leased office space or virtually as conditions dictate. The experiences of the past year with virtual events and remote work are reflected in the budget. Hybrid events or totally remote events are expected to be utilized effectively. These changes reduce expenses for conference room rentals, event spaces, etc., and allow equitable participation in all of the events. The combined salary/benefits and contract labor costs are budgeted at what is affordable given the budgeted revenue. The anticipated modest difference between income and expense can be handled through the use of unrestricted assets and an allowed draw from endowment income.

Please review this information. An optional Question and Answer for Budget session is scheduled for the evening of Saturday June 12.